

## SANLAM DIVERSIFIED INCOME FUND OF FUNDS

**DISCLOSURE** A Fund of Funds is a fund that invests solely in other funds. Returns are net of fees (including VAT) and are annualised effective returns. Annualised returns are period returns scaled to a period of one year. The rolling average returns are calculated using the monthly annualised returns. The net change in unit price is the capital portion of the total return. Total returns after-tax assume maximum applicable tax rates for each relevant period. The current rates that apply are a company tax rate of 28%, an individual tax rate of 45% and dividends tax of 20%. Total returns after-tax do not take capital gains tax into account as this would differ per investor. The tax rates for trusts are based on the assumption that the trust income is distributed to beneficiaries who are individuals. Returns for a company assume that they are exempt from dividends tax and that Sanlam Collective Investments received a dividends tax exemption form. The pre-tax equivalent return is the amount of interest an investor would have to earn to achieve the equivalent after-tax return. Performance is calculated for a fund and individual investor performance may differ as a result of the actual investment date, the date of reinvestment and dividend withholding tax. The total return consists of income received and any gain or loss made on any instrument. In most cases this will merely increase or decrease the daily yield but in extreme cases can have the effect of reducing the capital value of the fund. The most expensive fee class of this fund is the A3 class with an annual management fee of 0.75% (excl. VAT).

Although all reasonable steps have been taken to ensure the information on this website/advertisement/brochure is accurate, Sanlam Collective Investments (RF) (Pty) Ltd ("Sanlam Collective Investments") does not accept any responsibility for any claim, damages, loss or expense; however it arises, out of or in connection with the information. No member of Sanlam gives any representation, warranty or undertaking, nor accepts any responsibility or liability as to the accuracy of any of this information. The information to follow does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision.

The Sanlam Group is a full member of the Association for Savings and Investment SA. Collective investment schemes are generally medium- to long-term investments. Please note that past performances are not necessarily an accurate determination of future performances, and that the value of investments / units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager, Sanlam Collective Investments (RF) Pty Ltd, a registered and approved Manager in Collective Investment Schemes in Securities. Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained from the Manager, free of charge. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Lump sum investment performances are quoted. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure for our portfolio. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign instruments which could be accompanied by additional risks as well as potential limitations on the availability of market information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. The portfolio management of all the portfolios is outsourced to financial services providers authorized in terms of the Financial Advisory and Intermediary Services Act, 2002. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments Scheme.

Manager: Sanlam Collective Investments (RF) (Pty) Ltd. The management of the portfolio is outsourced and co-managed by Sanlam Structured Solutions, a division of Sanlam Investment Management (Pty) Ltd, and TBI Investment Managers (Pty) Ltd, authorised financial services providers in terms of the Financial Advisory and Intermediary Services Act, 2002.

**It is our intention that this information is used by financial advisors and not investors.**

### Alternative Thinking

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